

29th September, 2021

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Scrip Code: 511742

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051
Symbol: UGROCAP

Sub: Allotment of Rated, Senior, Secured, Listed, Transferable, Redeemable, Non-Convertible Debentures

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**") read with Para A of Part A of Schedule III of the Listing Regulations, we hereby inform you that the Investment and Borrowing Committee of the Company has today approved the allotment of 100 (two hundred) rated, senior, secured, listed, transferable, redeemable, non-convertible debentures ('NCDs'), each having a face value of INR 10,00,000 (Indian Rupees Ten Lakh) aggregating to INR 10,00,00,000 (Indian Rupees Ten Crore), on a private placement basis.

The Board of Directors and Shareholders at Annual General Meeting held on 29th June, 2021 and 1st September, 2021 respectively, approved raising funds through issue of Non-Convertible Debentures on a private placement basis upto a limit of Rs. 2500 Crore and authorised the Investment and Borrowing Committee to approve such issuances from time to time as per business requirements of the Company. Pursuant to such authority the Investment and Borrowing Committee has made allotment of above NCDs as per the details furnished in Annexure 'A' enclosed herewith.

Kindly take the same on your record.

Thanking you.

For UGRO Capital Limited


Aniket Karandikar
Company Secretary

Encl: as above.

UGRO CAPITAL LIMITED

Registered Office Address: Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

CIN: L67120MH1993PLC070739

Telephone: +91 22 48918686 | **E-mail:** yougrow@ugrocapital.com | **Website:** www.ugrocapital.com

Annexure 'A'

<u>Issuance of NCDs</u>		
Sr. No.	Requirement of disclosure	<u>Details</u>
1	Size of Issue	INR 10,00,00,000 (Indian Rupees Ten Crore)
2	Type of Issue	Rated, senior, secured, listed, transferable, redeemable, non-convertible debentures (" Debentures ")
3	Whether proposed to be listed? If yes, Name of Stock Exchange	The Debentures are proposed to be listed on BSE Limited.
4	Tenure of instrument	15 months
5	Date of allotment	29 th September 2021
6	Date of maturity	29 th December 2022
7	Coupon/interest offered	9.25% per annum
8	Schedule of Payment of coupon/interest and principal	29 th September 2022 and 29 th December, 2022
9	Charge/Security, if any, created over the assets	Yes
10	Special right/interest/privileges attached to the instrument and changes thereof	No
11	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	Nil
12	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Nil
13	Details of redemption of debentures	Debenture will be redeemed at Par i.e. Rs. 10,00,000/- being face value of each NCD.

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